

INVITATION TO THE GENERAL MEETING

The Chief Executive Officer (the "CEO") of ComAp a.s.
with its registered seat at Praha 7, U Uranie 1612/14a, zip code 170 00, ID No.: 161 88 667, registered in
the Commercial Register maintained by the Municipal Court in Prague, Section B, File 18788,
summons

the General Meeting,

which will be held on **30 June 2020 from 10:00 a.m.**
in the company's offices at **U Uranie 1612/14a, 170 00 Praha 7.**

Agenda of the General Meeting:

1. Opening of the General Meeting, quorum check.
2. Election of the bodies of the General Meeting.
Draft of Resolution: The General Meeting elected Martin Málek to act as the chairman of the General Meeting, Alexandra Krkošová to act as the minutes taker, Aleš Procházka to act as the verifier of the minutes and Jiří Dunovský as the person authorized to count votes.
Justification: General Meeting is obliged to elect the bodies of the General Meeting in accordance with Article 422 of the Act No. 90/2012 Coll., the Act on Commercial Corporations, as amended (hereinafter "ACC").
3. Discussion about the CEO's report on the business activities of the company and on the status of the assets.
Draft of Resolution: The General Meeting acknowledged the CEO's report on the company business activities and on the status of the assets for the year 2019 in accordance with the Annex No. 1 of the minutes.
Justification: The CEO submits to the General Meeting the appropriate report in accordance with Article 436 section 1 and 2 of ACC.
4. Discussing the Board of Directors' statement on the results of inspection activities in 2019 including the statement on the Annual Consolidated and Unconsolidated Accounts, the proposed company profit distribution and Report on relations of related parties.
Draft of Resolution: The General Meeting of the company took into account the comments of the Board of Directors on the results of inspection activities in 2019, including a statement on the Annual Consolidated and Unconsolidated Accounts, proposed profit distribution for the year 2019 and Report on relations of related parties in accordance with the Annex No. 2 of the minutes.
Justification: The Board of Directors submits to the General Meeting the appropriate statement in accordance with Article 447 section 3 of ACC and Article 83 Section 1 of ACC.
5. Approval of the Annual Consolidated and Unconsolidated Accounts for 2019 and the profit distribution.
Draft of Resolution: The General Meeting approved the Annual Consolidated and Unconsolidated Accounts of the company for 2019 in accordance with the Annex No. 1 and Annex No. 3 of the minutes. The General Meeting approved the distribution of the profit in the amount of CZK 95,406,893.94 as follows:
 - a) amount of CZK 63,207,416.94 to be transferred to the retained profits.
 - b) amount of CZK 1,199,477.00 to be transferred to the silent partnership accounts.
 - c) amount of CZK 31,000,000.00 to be paid as dividends to the Company's shareholders.*Justification: The Annual accounts for 2019 are submitted for discussion and approval by the General Meeting, and were available to the shareholders pursuant to Article 436 section 1 of ACC. The General Meeting shall exercise its powers under Article 421 section 2 letter g and h) of ACC.*

6. Approval of the termination of the silent partnership agreements.
Draft of Resolution: The General Meeting approved the termination of silent partnership agreements with the individuals listed in Annex No. 4 of the minutes.
Justification: The General Meeting approves the termination of the silent partnership agreement within its authority in accordance with Article 421 section 2 letter o) of ACC.
7. Approval of the "Overview table of remuneration and benefits of the members of the Administrative Board of Directors and the CEO and close associates of the members of the Administrative Board of Directors and the CEO".
Draft of Resolution: The General Meeting approved the "Overview table of remuneration and benefits of the members of the Administrative Board of Directors and the CEO and close associates of the members of the Administrative Board of Directors and the CEO", in the form as attached in Annex No. 5 of the minutes.
Justification: The General Meeting is obligated to approve remuneration and benefits of the members of the Board of Directors and the CEO and close associates of the members of the Board of Directors and the CEO in accordance with Article 61 section 1 and 3 of ACC.
8. Re-election of Martin Málek, Libor Mertl, Christopher Floyd, William Parson and Peter Sandin to the position of the Member of the Administrative Board of Directors.
Draft of Resolution: The General Meeting re-elected Martin Málek, Libor Mertl, Christopher Floyd, William Parson and Peter Sandin as a Member of the Administrative Board of Directors for additional period of 5 years.
Justification: The General Meeting decides on appointment and removal of Members of the Administrative Board of Directors in accordance with Article 421 section 2 letter f) of ACC.
9. Further points to be included in the presence and subject to the consent by all company's shareholders.
10. End of the General Meeting.

The Annual Report is available for inspection at the seat of the company during weekdays upon prior request at Alexandra Krkošová.

In Prague on 29.5.2020



Peter Sandin
CEO
ComAp a.s.

Participation at the General Meeting:

Registration of shareholders will be held at the beginning of the General Meeting. Shareholders may exercise their shareholder rights through a representative with a power of attorney, which states that it is for the purposes of one or more General Meetings during a certain period. There must be no threat of conflict of interest between the representative and the shareholder. Signature on the power of attorney must be certified and the power of attorney must be handed over at registration. Shareholders or their representatives are not entitled for reimbursement of costs incurred in connection with participation in the General Meeting.

The Articles of Association of ComAp a.s. allow to participate at the General Meeting using electronic means. The basic tool for the verifying the identity of the shareholder using electronic means is the identification audibly, eventually visually and audibly.

In case of any doubts of chairman, secretary of the meeting, any attending shareholder or Board member (“participant of the General meeting”) about the sufficiency of the identification audibly, eventually audibly and visually or about the will manifestation explicitness of absent shareholder, the dubitative participant of the General Meeting can ask the absent shareholder for the additional confirmation of the will manifestation by e-mail sent from address of the shareholder stated for sending General meeting invitations.

In case of any persistent doubts, the chairman or secretary of the meeting can ask the absent shareholder to confirm the will manifestation additionally in writing and pass it to the company.

Matters not included in the proposed agenda of the General Meeting, can be decided by the General Meeting only with the participation and consent of all shareholders of the company.